



## **Annual Verification Statement (v2)**

**Submitted To:** Nicholas Martin – ACR Chief Technical Officer

**Verification Entity:** Environmental Services, Inc. - Forestry, Carbon, and GHG Services Division  
Corporate Offices at:  
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**Lead Verifier:** Shawn McMahon ([smcmahon@esinc.cc](mailto:smcmahon@esinc.cc) / 330-833-9941)

**GHG Project Plan:** The GreenTrees ACRE (Advanced Carbon Restored Ecosystem (13 December 2011) - prepared by GreenTrees, LLC. The project's annual verification was conducted as part of ACR's program requirements for GHG offset projects (Afforestation/Reforestation).

The annual verification included the initial validation and verification of carbon sequestered through A/R on 29 newly aggregated tracts (7,276.01 acres) including the 2003-2008 and 2010-2012 planting years for Series GT2013, and the 2012 planting year for Series D and D/NS. Annual verification of the original 31 tracts included the 2008-2010 planting years for Series A, the 2010 planting year for Series B, the 2003-2004 planting years for series GT, the 2011-2012 planting years for series C/NS, and the 2005 planting year for series GT2012. The project asserts emissions removals (sequestration) of 56,816 tCO<sub>2</sub>e for 2012.

This verification statement (annual) confirms that Environmental Services, Inc., (ACR-Approved Verifier) has evaluated the GHG assertion by GreenTrees (Project Proponent) covering the period from 01 January 2012 to 31 December 2012 for the planting series listed above according to the protocols outlined by the American Carbon Registry and ISO, specifically: ACR Standard, October 2010 – v2.1, ACR Forest Carbon Project Standard, November 2010 – v2.1, ACR Validation and Verification Guideline, June 2012-v1.1, ISO 14064-3:2006, and ISO 14065:2007.

Environmental Services, Inc., (ACR-Approved Verifier) confirms all verification activities including objectives, scope and criteria, level of assurance and the project's adherence to the Forest Carbon Project Standard (Version 2.1) and the validated GHG Project Plan (version 14, dated 13 December 2011), as documented in the verification report entitled GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project 2012 Annual Verification Report (v2, 24 July 2013) are complete. ESI concludes without any qualifications or limiting conditions that the GHG assertions made by the GreenTrees ACRE project for the 2012 reporting period are without material discrepancy and that the



verification activities provide a reasonable level of assurance as defined by ACR (Forest Carbon Project Standard, Version 2.1).

The GHG assertion provided by the GreenTrees and verified by ESI has resulted in the GHG emission removal of 56,816 tCO<sub>2</sub> equivalents by the project during the verification period/reporting period (1 January 2012 – 31 December 2012).

GHG Reductions or Removals	Units
Baseline Emissions / Removals	0 tCO <sub>2</sub> e
Project Emissions / Removals	56,816 tCO <sub>2</sub> e
Leakage	0 tCO <sub>2</sub> e
Uncertainty Deduction Rate	0 %
<b>2012 GHG Emission / Removals total (tCO<sub>2</sub>e)</b>	<b>56,816 tCO<sub>2</sub>e*</b>
<b>Total Emission Reduction Tonne(s) (ERTs)</b>	<b>56,816 ERTs*</b>

\*risk buffer not deducted (20.5%)

**Attestation:**

Shawn McMahon  
Lead Verifier

Janice McMahon  
Regional Technical Manager

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Lead Verifier (Signature)  
Date: 24 July 2013

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Senior Internal Reviewer (Signature)  
Forestry, Carbon, and GHG Division Director  
Date: 24 July 2013

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