



## **Verification Statement**

**Submitted To:** Nicholas Martin – ACR Chief Technical Officer

**Verification Entity:** Environmental Services, Inc.  
Forestry, Carbon, and GHG Services Division  
Corporate Offices at:  
7220 Financial Way, Suite 100  
Jacksonville, Florida 32256  
Phone: 904-470-2200; Fax: 904-470-2112

**Lead Verifier:** Shawn McMahon ([smcmahon@esinc.cc](mailto:smcmahon@esinc.cc) / 330-833-9941)

**GHG Project Plan:** GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project (dated 13 December 2011, v14) - prepared by GreenTrees, LLC. The project's annual verification was conducted as part of ACR's program requirements for GHG offset projects (Afforestation/Reforestation).

The annual verification included the initial validation and verification of carbon sequestered through A/R on seven (7) newly aggregated tracts (1413.99 acres), including the 2005-2006 planting years for Series GT and the 2010-2011 planting years for Series C/NS; and annual verification of the original 24 tracts (4778.59 acres), including 2003-2004 planting years for Series GT, 2008-2010 planting years for Series A, and 2009-2010 planting years for Series B. The project asserts emissions removals (sequestration) of 16,608 tCO<sub>2</sub>e for 2011.

This verification statement (annual) confirms that Environmental Services, Inc., (ACR-Approved Verifier) has evaluated the GHG assertion by GreenTrees, LLC (Project Proponent) covering the period from 01 January 2011 to 31 December 2011 according to the protocols outlined by the American Carbon Registry and ISO, specifically: ACR Standard, October 2010 – v2.1, ACR Forest Carbon Project Standard, November 2010 – v2.1, ACR Validation and Verification Guideline, June 2012-v1.1, ISO 14064-3:2006, and ISO 14065:2007.

Environmental Services, Inc., (ACR-Approved Verifier) confirms all verification activities including objectives, scope and criteria, level of assurance and the project's adherence to the Forest Carbon Project Standard (Version 2.1) and the validated GHG Project Plan (version 14, dated 13 December 2011), as documented in the verification report entitled *American Carbon Registry GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project 2011 Annual Verification Report* dated 5 October 2012 are complete. ESI concludes without any qualifications or limiting conditions that the GHG assertions made by the GreenTrees ACRE project for the 2011 reporting period are without material

VO12002.00.00 – GreenTrees ACRE 2011 Annual Verification Statement – 5 October 2012



discrepancy and that the verification activities provide a reasonable level of assurance as defined by ACR (Forest Carbon Project Standard, Version 2.1).

The GHG assertion provided by the GreenTrees and verified by ESI has resulted in the GHG emission removal of 16,608 tCO<sub>2</sub> equivalents by the project during the verification period/reporting period (01 January 2006 – 21 December 2011 for Blacanocca Farms; and 01 January 2011 – 31 December 2011 for all other tracts).

GHG Reductions or Removals	Units
Baseline Emissions / Reductions	0 tCO <sub>2</sub> e (conservative assumption that baseline change in stocks and emissions are zero)
Project Emissions	0 tCO <sub>2</sub> e
Leakage	0 tCO <sub>2</sub> e
Uncertainty Deduction Rate	0%
<b>2011 GHG emission removals total (tCO<sub>2</sub>e)</b>	<b>16,608 tCO<sub>2</sub>e*</b>
<b>Total Emission Reduction Tonne(s) (ERTs)</b>	<b>16,608 ERTs*</b>

\*risk buffer not deducted (20.5%)

**Attestation:**

Shawn McMahon

Lead Verifier (Print Name)

Lead Verifier (Signature)

Date: 5 October 2012

Janice McMahon

Senior Internal Reviewer (Print Name)

Senior Internal Reviewer (Signature)

Forestry, Carbon, and GHG Division Director

Date: 5 October 2012

CLS/SMM/rmb/VO12002.00 GreenTrees ACRE 2011 Annual Verif Statement.doc

K: pf 10/5/12f