



Verification Statement v2

Submitted To: Nicholas Martin – ACR Chief Technical Officer

Verification Entity: Environmental Services, Inc.
Forestry, Carbon, and GHG Services Division
Corporate Offices at:
7220 Financial Way, Suite 100
Jacksonville, Florida 32256
Phone: 904-470-2200; Fax: 904-470-2112

Lead Verifier: Shawn McMahon (smcmahon@esinc.cc / 330-833-9941)

GHG Project Plan: GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project (dated 13 December 2011, v14) - prepared by GreenTrees, LLC. The project verification was conducted as part of ACR's program requirements for GHG offset projects (Afforestation/Reforestation).

The GHG Project Plan verification included carbon sequestered through A/R on 25 separate tracts (4841.79 acres), including 2003-2004 planting years for Series GT, 2009-2010 planting years for Series A-1 and 2010 planting year for Series B. The project asserts emissions removals (sequestration) of 42,898 MtCO₂e for 2010.

This verification statement confirms that Environmental Services, Inc. (ACR-Approved Verifier) has evaluated the GHG assertion by GreenTrees, LLC (Project Proponent) covering the period from 1 January 2010 to 31 December 2010 according to the protocols outlined by the American Carbon Registry and ISO, specifically:

- ACR Standard, October 2010 – v2.1
- ACR Forest Carbon Project Standard, November 2010 – v2.1
- ACR Verification Guidelines for GHG Projects, July 2010-v1.0
- ISO 14064-3:2006
- ISO 14065:2007.

Environmental Services, Inc. (ACR-Approved Verifier) confirms all verification activities including objectives, scope and criteria, descriptions of data supporting GHG assertions, and risk of reversal assessment as documented in the verification report entitled *American Carbon Registry GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project Validation and Verification Report v2* dated 22 December 2011 are complete and concludes without any qualifications or limiting conditions that the GHG assertions made within the GHG Project Plan (version 14, dated 13 December 2011) are



without material discrepancy and that the verification activities provide a reasonable level of assurance as defined by ACR (Forest Carbon Project Standard, Version 2.1).

The GHG assertion provided by the GreenTrees and verified by ESI has resulted in the GHG emission removal of 42,898 tCO₂ equivalents by the project during the verification period/reporting period (1 January 2010 – 31 December 2010).

GHG Reductions or Removals	Units
Baseline Emissions / Reductions	0 tCO ₂ e (conservative assumption that baseline change in stocks and emissions are zero)
Project Emissions	0 tCO ₂ e
Leakage	0 tCO ₂ e
Uncertainty Deduction Rate	0%
2010 GHG emission removals total (tCO₂e)	42,898 tCO₂e*
Total Emission Reduction Tonne(s) (ERTs)	42,898 ERTs*

*risk buffer not deducted (20.5%)

Attestation:

Shawn McMahon

Lead Verifier (Print Name)

Lead Verifier (Signature)

Date: 22 December 2011

SMM/rmb/VO11013.00 Verif Statement.doc

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Janice McMahon

Senior Internal Reviewer (Print Name)

Senior Internal Reviewer (Signature)

Forestry, Carbon, and GHG Division Director

Date: 22 December 2011