

15 February 2023

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Dear American Carbon Registry (ACR),

We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the ACR 562: Finite Carbon – Hiawatha Sportsman Club IFM project for the 01 March 2021 to 28 February 2022 reporting period. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by the Hiawatha Sportsman Club, the project proponent, against relevant ACR standards and the approved methodology. The verification was carried out against Version 7.0 of the ACR Standard and Version 1.3 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion and reported GHG emission reductions or removal enhancements as set out below conform to the verification criteria and are without material discrepancy, as defined by the ACR.

Gross Removals and Reductions in Metric Tons (tCO <sub>2</sub> e)					
Reporting Period	Vintage	Start Date	End Date	Gross GHG Emission Removals (tCO <sub>2</sub> e)	Gross GHG Emission Reductions (tCO <sub>2</sub> e)
2	2021	01 March 2021	31 December 2021	27,742	142,591
2	2022	1 January 2022	28 February 2022	5,349	27,493
<b>TOTAL</b>				<b>33,091</b>	<b>170,084</b>

Net Combined Reductions/Removals and Buffer Credits (tCO <sub>2</sub> e)					
Reporting Period	Vintage	Start Date	End Date	Net Combined GHG Emission Removals/Reductions (tCO <sub>2</sub> e)	Quantity of Buffer Credits (tCO <sub>2</sub> e)
2	2021	01 March 2021	31 December 2021	139,673	30,660
2	2022	1 January 2022	28 February 2022	26,930	5,912
<b>TOTAL</b>				<b>166,603</b>	<b>36,572</b>

Lead Auditor Approval	<i>Alexander Pancoast</i> Alexander Pancoast, 15 February 2023
Internal Reviewer Approval	 Alexa Dugan, 15 February 2023