

15 February 2023

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Dear American Carbon Registry,


We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion as documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the Bluesource – Shafer-Tuuk Improved Forest Management Project for the reporting periods (RP4 and RP5) from 30 March 2020 to 29 March 2022. The project proponent is Shafer-Tuuk Tree Farm, LLC. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by the Shafer-Tuuk Tree Farm LLC, the project proponent, against relevant ACR standards and the approved methodology. The verification was carried out against Version 7.0 of the ACR Standard and Version 1.2 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands, in addition to other normative references as relevant.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion conforms to the verification criteria and is without material discrepancy, as defined by the American Carbon Registry. The quantity of GHG emission reductions/removal enhancements thus verified by SCS is set out below.



Annual Emission Reductions and Removals in Metric Tons (tCO ₂ e)					
Reporting Period	Vintage	Start Date	End Date	Gross GHG Emission Removals (tCO ₂ e)	Gross GHG Emission Reductions (tCO ₂ e)
4	2020	30 March 2020	31 December 2020	6,377	20,811
4	2021	1 January 2021	29 March 2021	2,026	6,612
5	2021	30 March 2021	31 December 2021	6,348	0
5	2022	1 January 2022	29 March 2022	1,986	0
RP4 TOTAL				8,403	27,423
RP5 TOTAL				8,334	0

Annual Emission Reduction in Metric Tons (tCO ₂ e)					
Reporting Period	Vintage	Start Date	End Date	Net GHG Emission Reductions/Removals (tCO ₂ e)	Quantity of Buffer Credits (tCO ₂ e)
4	2020	30 March 2020	31 December 2020	22,838	4,350
4	2021	1 January 2021	29 March 2021	7,256	1,382
5	2021	30 March 2021	31 December 2021	5,332	1,015
5	2022	1 January 2022	29 March 2022	1,669	318
RP4 TOTAL				30,094	5,732
RP5 TOTAL				7,001	1,333

Lead Auditor Approval	<i>Alexander Pancoast</i> Alexander Pancoast, 15 February 2023
Internal Reviewer Approval	 Michael Hoe, 15 February 2023