



ACR VERIFICATION STATEMENT FOR THE WINSTON CREEK FOREST CARBON PROJECT (ACR389) – REPORTING PERIOD 3

Submitted To	The American Carbon Registry
Project Name	Winston Creek Forest Carbon Project
Project ID	ACR389
Reporting Period	9/1/2019 – 8/31/2021
Project Proponent	Port Blakely
Offset Developer	L&C Carbon, Inc
Date of Issue	9/23/2022
Prepared By	S&A Carbon, LLC
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Audit Team	Lead Verifier: Pablo Reed Lead Verifier (under observation): Bill Stack Technical Reviewer: Lawson Henderson Verification Support: Caitlin Littlefield, Elizabeth McGarrigle Verification Site Visit Team: Thomas Blair (RPF), Bill Stack (RPF) Project Manager/Approver: Alexa Kandarís Project Manager (under observation): Jillian Conner



S&A Carbon has verified the emissions reductions generated by the Winston Creek Forest Carbon Project (ACR389). The verification process is required by the American Carbon Registry's Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands (ACR IFM Methodology, v1.2).

This is the Project's ACR verification for the third reporting period. The scope is a full verification, including a site visit to assess the Project's conformance with the ACR criteria outlined below, corresponding to this reporting period from 9/1/2019 – 8/31/2021. S&A conducted the verification activities to a reasonable level of assurance and applied a materiality threshold of $\pm 5\%$.

The objectives of verification are to evaluate the following:

- Reported GHG baseline, project emissions and emission reductions/removal enhancements, leakage assessment, and impermanence risk assessment and mitigation (if applicable);
- Any significant changes to the project procedures or criteria since the last verification; and
- Any significant changes in the GHG project's baseline emissions and emission reductions/removal enhancements since the last verification.

The criteria for the offset verification services are:

- The American Carbon Registry Standard, v7.0, December 2020
- The ACR Validation and Verification Standard, v1.1, May 2018
- The ACR Forest Carbon Project Standard, v2.1, November 2010
- The Improved Forest Management (IFM) Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands, v1.2, December 2016
- Errata and Clarifications for ACR IFM Methodology v1.2, December 2017
- ACR Tool For Risk Analysis and Buffer Determination v1.0
- ISO Standards 14064-2 and 14064-3, 2006

After review of all project information, procedures, calculations, and supporting documentation, S&A confirms that Project reporting is accurate and consistent with all aforementioned criteria and requirements of the ACR Standards. S&A confirms all verification activities, including objectives, scope and criteria, level of assurance, and project documentation adhere to the ACR Standards. S&A concludes, with a reasonable level of assurance and without any qualifications or limiting conditions that the Project is free from material discrepancy and meets the requirements of the ACR Standards.

S&A has verified the PP's Total GHG emission reduction assertion of 85,877 tCO₂e for the Reporting Period of 9/1/2019 to 8/31/2021.

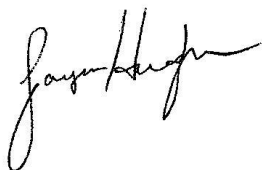
Vintage Year	Total ERTs (tCO ₂ e)	Total ERTs to Buffer Pool (tCO ₂ e)	ERTs Net (tCO ₂ e)
2019	14,333	2,580	11,753
2020	42,997	7,740	35,257
2021	28,547	5,138	23,409
Total for RP3	85,877	15,458	70,419



Pablo Reed, Lead Verifier

9/23/2022

Date



Lawson Henderson, Technical Reviewer

9/23/2022

Date