

17 May 2022

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Dear American Carbon Registry,


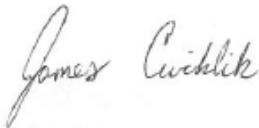
We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion as documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the Bluesource – Blue Ridge Escarpment Improved Forest Management Project for 13 August 2020 to 12 August 2021 reporting period. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by Naturaland Trust, the project proponent, against relevant ACR standards and the approved methodology. The verification was carried out against Version 6.0 of the ACR Standard and Version 1.3 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands, in addition to other normative references as relevant.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion conforms to the verification criteria and is without material discrepancy, as defined by the American Carbon Registry. The quantity of GHG emission reductions/removal enhancements thus verified by SCS is set out below.

Annual Emission Reduction in Metric Tons (tCO ₂ e)					
Reporting Period	Vintage	Start Date	End Date	Net GHG Emission Reductions (tCO ₂ e)	Quantity of Buffer Credits (tCO ₂ e)
1	2020	13 August 2020	31 December 2020	19,554	4,293
1	2021	1 January 2021	12 August 2021	31,064	6,819
Total				50,618	11,112



Annual Emission Reduction in Metric Tons (tCO ₂ e)					
Reporting Period	Vintage	Start Date	End Date	Removals (tCO ₂ e)	Conservation (tCO ₂ e)
1	2020	13 August 2020	31 December 2020	6,009	17,837
1	2021	1 January 2021	12 August 2021	9,546	28,338
TOTAL				15,555	46,175

Lead Auditor Approval	 Alexa Dugan, 17 May 2022
Internal Reviewer Approval	 James Cwiklik, 17 May 2022