

Verification Statement

Submitted to: Kurt Krapfl
American Carbon Registry (ACR)

Verification Body: Ruby Canyon Environmental, Inc.
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Lead Verifier: Zach Eyler
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Ruby Canyon Environmental, Inc. (RCE) conducted the verification of the ACR596 Bluesource – Boone Forestlands Improved Forest Management Project (Project) for the reporting period October 19, 2019 – February 28, 2021. The goal of this GHG verification was to ensure that the GHG assertion is materially correct, that the data provided to RCE can be documented and if errors or omissions are detected, they be corrected. The verification was conducted to:

- ACR Standard v7.0, December 2020
- ACR Validation and Verification Standard Version 1.1 (May 2018)
- Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands v.1.3, April 2018
- Errata and Clarifications - Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands v.1.3, September 30, 2021
- ISO 14064-3:2006 “Greenhouse gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions”.

The Responsible Parties for this Project include:

- Project Proponent
 - Boone Forestlands, LLC PO Box 9162, Chapel Hill, NC 27515
- Project Developer
 - Bluesource LLC - 582 Market St., Suite 1505 San Francisco, CA

The scope of the verification included a review of:

- Physical infrastructure, activities, technologies, and processes of the GHG project;
- GHG SSRs within the project boundary;
- Temporal boundary;
- Baseline scenarios;
- Methods and calculations used to generate estimates of emissions and emission reductions/removal enhancements;

- Original underlying data and documentation as relevant and required to evaluate the GHG assertion;
- Process information, source identification/counts, and operational details;
- Data management systems;
- Roles and responsibilities of project participants or project proponent staff;
- QA/QC procedures and results;
- Processes for and results from uncertainty assessments; and
- Project-specific conformance to ACR eligibility criteria.

The data and information supporting the GHG assertion were historical in nature. Based upon the processes, procedures and evidence reviewed, RCE concludes that the GHG assertion is a fair representation of the Project emission reductions or removals resulting during the reporting period. RCE confirms that the GHG assertion is:

- Without material discrepancy, and
- Verified to a reasonable level of assurance.

The verified Emission Reduction Tons (ERTs) are below.

Vintage	Removal ERTs (mtCO ₂ e)	Other ERTs (mtCO ₂ e)	Total GHG Reductions and Removals (mtCO ₂ e)		Risk Buffer (mtCO ₂ e)	Final ERTs (mtCO ₂ e)
2019	15,794	53,931	69,725		12,407	57,175
2020	78,118	266,739	344,857		62,199	282,782
2021	12,380	42,739	54,649		9,856	44,812
Total	106,292	362,939	469,231		84,462	384,769

Lead Verifier Signature



Zach Eyler

Internal Reviewer Signature



Phillip Cunningham