

APPLICATION FOR LISTING AN AVOIDED CONVERSION US FOREST OFFSET PROJECT

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OPR STAFF USE ONLY

Data Application Received:	OPR Tracking Number:	Date Application Reviewed:
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PART I: ENTITY APPLYING FOR LISTING

Is this form being submitted by the Offset Project Operator (OPO) or by the Authorized Project Designee (APD)? <input type="checkbox"/> OPO <input checked="" type="checkbox"/> APD	
1. The person completing this form should be an OPO/APD employee. 2. If the APD is submitting this form, the OPO should submit the form Designation of Authorized Project Designee simultaneously.	
Name of Person Submitting Form: Robert Bailey Evans, IV	Organization, if applicable: Green Assets, Inc.
Date Form Completed: 03/04/2022	Telephone Number: 910-821-8165
Email Address: bailey@green-assets.com	
Mailing Address: 7655 Market Street, Suite B	City/State/Zip Code: Wilmington, NC 28411
Physical Address: (check if same as mailing <input checked="" type="checkbox"/>)	City/State/Zip Code:

PART II: OFFSET PROJECT INFORMATION

Offset Project Name: Green Assets - DLT Avoided Conversion Project	Offset Project Commencement Date: 09/08/2021
First Reporting Period Start Date: 09/08/2021	First Reporting Period End Date: 03/08/2022
Provide an explanation and justification for the commencement date. Specify the action(s) that identify the offset project commencement date: <small>The commencement date coincides with the recordation of Memorandum of Easement, monumenting the execution of a Qualified Conservation Easement, per ARB QCE requirements (section 2.3 of the Compliance Offset Protocol for U.S. Forest Projects, June 25, 2015, hereafter referred to as the "Protocol").</small>	
Provide the physical address of the project site (if available): Bradley, SC	

PART III: OPO/APD/TECHNICAL CONSULTANT INFORMATION

PART III-A: OPO

OPO Name: Davis Land & Timber Limited Partnership	OPO CITSS ID#: C A 3 2 8 1
Mailing Address: 1319 Highway 72/221 East	City/State/Zip Code: Greenwood, SC 29649
Physical Address: (check if same as mailing <input checked="" type="checkbox"/>)	City/State/Zip Code:
Contact Person: Travis Smith	Telephone Number: 864-229-5211

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Email Address: tsmith@davisfloyd.com

PART III-B: APD (if applicable) ☐ No APD/Not Applicable

APD Name: Green Assets, Inc.	APD CITSS ID#: C A 1 4 2 0
Mailing Address: 7655 Market Street, Suite B	City/State/Zip Code: Wilmington, NC 28411
Physical Address: (check if same as mailing <input checked="" type="checkbox"/>)	City/State/Zip Code:
Contact Person: Robert Bailey Evans, IV	Telephone Number: 910-821-8165
Email Address: bailey@green-assets.com	

PART III-C: TECHNICAL CONSULTANT (TC) (if applicable) ☒ No TC/Not Applicable

Technical Consultant Name:	Technical Consultant CITSS ID#: C A
Mailing Address:	City/State/Zip Code:
Street Address (if different):	City/State/Zip Code:
Contact Person:	Telephone Number:
Email Address:	

PART IV: LAND OWNERSHIP

A. Is the Offset Project Operator (OPO) the owner in fee for the Project Area? Further documentation is required for all projects. Submit as attachment labeled "Attachment A." See Part X of this listing document for more information. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If no, explain how the entity identified as the OPO has the right to undertake and list the project:
B. List the name and mailing address of all Forest Owners. This includes owners in fee as well as third parties with existing property interests within the Project Area that affect the trees and standing timber located in the Project Area (e.g., mineral rights, timber rights, easements, rights of way, leases, etc.): Davis Land & Timber Limited Partnership - 1319 Highway 72/221 East, Greenwood, SC 29649 Eden Hall Limited Partnership - 1319 Highway 72/221 East, Greenwood, SC 29649

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C. Describe the forestland and resource ownership for the real property in the project area:

Davis Land & Timber LP and Eden Hall LP own the forestland and resources for the real property in the project area.

D. List the name and mailing address of other parties with a material interest in the real property involved in the forest project:

Not Applicable

E. Does the offset project occur on public or private lands? If the project occurs on public lands, proceed to questions E1 and E2 below. Otherwise, skip to Question F. Further documentation is required if project occurs on public lands. Submit as attachment labeled "Attachment B." See Part X of this listing document for more information.

☒ Private ☐ Public

E1. Describe the public process that has been used to approve forest management activities and baseline.

E2. Describe the documentation being submitted with this listing document demonstrating approval of planned forest management activities and baseline.

F. Does the offset project occur on any of the following categories of land? (check all that apply)

- ☐ Land that is owned by, or subject to, an ownership of possessory interest of a Tribe
- ☐ Land that is "Indian lands" of a Tribe as defined by 25 U.S.C. §81(a)(1)
- ☐ Land that is owned by any person, entity, or Tribe, within the external borders of such Indian lands
- ☒ None of the above.

If "none of the above," skip to Part V. Otherwise, proceed to questions F1 and F2 below.

NOTE: Further documentation is required for projects occurring on land listed in the first three categories. Submit supporting documents as attachments labeled "Attachment C." See Part X of this listing document for more information.

F1. Does a limited waiver of sovereign immunity between CARB and the governing body of the Tribe exist?

☐ Yes ☐ No

F2. Describe how the land within the Project Area is owned.

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PART V: OFFSET PROJECT AREA

Georeferenced GIS shapefiles depicting specific elements of the Project Area are required for all projects. Submit supporting documents and files as attachments labeled "Attachment D." See Part X of this listing document for more information.

Latitude of Offset Project Location: Refer to "DLT_Listing_Form_Supplemental.pdf"	Longitude of Offset Project Location: Refer to "DLT_Listing_Form_Supplemental.pdf"
Project Area Total Acreage: Refer to "DLT_Listing_Form_Supplemental.pdf"	
A. Identify the assessment area (or assessment areas, if project crosses more than one) that contain Project Area lands and list the acreage of project lands within each assessment area. Refer to "DLT_Listing_Form_Supplemental.pdf"	
B. Identify the governing jurisdiction(s) applicable to the Project Area. Refer to "DLT_Listing_Form_Supplemental.pdf"	
C. Describe how the Project Area was determined. Refer to "DLT_Listing_Form_Supplemental.pdf"	
D. Describe the existing land cover, and land use of the Project Area. Refer to "DLT_Listing_Form_Supplemental.pdf"	
E. Describe the forest vegetation types within the Project Area boundary. Refer to "DLT_Listing_Form_Supplemental.pdf"	
F. Describe the site classes within the Project Area boundary. Refer to "DLT_Listing_Form_Supplemental.pdf"	
G. Describe the land pressures and climate zone/classification applicable to the Project Area. Refer to "DLT_Listing_Form_Supplemental.pdf"	
H. Describe the historical land uses, current zoning, and projected land use within the Project Area and surrounding areas. Refer to "DLT_Listing_Form_Supplemental.pdf"	
I. Describe generally the forest conditions within the Project Area, including species composition, age class distribution, and management history. Refer to "DLT_Listing_Form_Supplemental.pdf"	

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PART VI: OFFSET PROJECT ELIGIBILITY

A. Will the land in the Project Area be dedicated to continuous forest cover through a Qualified Conservation Easement (QCE) or transfer to public ownership? If employing a QCE, proceed to questions A1, A2, and A3. Otherwise, skip to question B. Supporting documentation for a QCE is required. Submit as attachment labeled "Attachment E." See Part X of this listing document for more information.

☒ QCE ☐ Public Ownership

A.1. Date that the QCE was or will be recorded:

09/08/2021

A.2. Will the project take place in a state that requires third-party beneficiaries to sign the easement (i.e., to "accept and record that acceptance"), such as Arizona, Pennsylvania, or West Virginia?

☐ Yes ☒ No

A.3. Provide the terms within the easement that affect forest management:

Refer to "DLT_Listing_Form_Supplemental.pdf"

B. Indicate the type of documentation being submitted to demonstrate that the anticipated land use conversion is legally permissible. (check all that apply). Supporting documentation is required. Submit as attachment labeled "Attachment F." See Part X of this listing document for more information.

☒ Documentation indicating that the current land use policies, including zoning and general plan ordinances, and other local and state statutes and regulations, permit the anticipated type of conversion

☐ Documentation indicating that the Forest Owner(s) obtained all necessary approvals from the governing county to convert the Project Area to the proposed type of non-forest land use

☐ Documentation indicating that similarly situated forest lands within the project's assessment area were recently able to obtain all necessary approvals from the governing county, state, or other governing agency to convert to a non-forest land use

C. Indicate how the offset project meets (or will meet) the definition of Natural Forest Management per Table 3.1 in the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015.

Supporting documentation is required. Submit as attachment labeled "Attachment G". See below and Part X of this listing document for more information.

Refer to "DLT_Listing_Attachment_G.pdf"

C1. Native species: Will the project consist of at least 95% native species based on the basal area per acre of live trees? Provide additional information in Attachment G on how the project currently satisfies or will satisfy this requirement.

☒ Yes ☐ No

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C2. Composition of native species: Does the Project Area naturally consist of a mixed species distribution where no single species' prevalence, measured as the percent of the basal area of all live trees in the Project Area, exceeds the percentage value of standing live carbon shown under the heading 'Species Diversity Index' in the Assessment Area Data File? Provide additional information in Attachment G on how the project currently satisfies or will satisfy this requirement. If "no", proceed below to question C2a.

☐ Yes ☒ No

C2a. If the Project Area does not naturally consist of a mixed species distribution: Will or have you provided a written statement from the government agency in charge of forestry regulation in the state where the project is located stipulating that the Project is not capable of meeting the requirement that the Project Area consists of a mixed species distribution?

☐ Yes ☒ No

C3. Distribution of age classes/sustainable management:

a. Indicate how the project will meet the requirement for sustainable management if commercial harvesting is either planned or ongoing within the Project Area demonstrating sustainable long term harvesting practices. This applies to all of the forest landholdings of the Forest Owner(s) (check one of the boxes). Provide additional information, if necessary, in Attachment G on how the project currently satisfies this requirement.

☐ Not applicable; no commercial harvesting is occurring within the Project Area.

☒ Third party certification under the Forest Stewardship Council, Sustainable Forestry Initiative, or Tree Farm System, whose certification standards require adherence to and verification of harvest levels which can be permanently sustained over time.

☐ Adherence to a renewable long-term management plan that demonstrates harvest levels which can be permanently sustained over time and that is sanctioned and monitored by a state or federal agency.

☐ Employ uneven-aged silvicultural practices and maintain canopy retention averaging at least 40% across the forest, as measured on any 20 acres within the entire forestland owned by the Forest Owner, including land within and outside of the Project Area (areas impacted by Significant Disturbance may be excluded from this test).

C3b. On a watershed scale up to 10,000 acres (or the Project Area, whichever is smaller), projects must maintain, or make progress toward maintaining, a maximum of 40% of the project's forest lands in ages that are less than 20 years old. (Areas impacted by Significant Disturbance are exempt from this test until 20 years after reforestation of such areas). Does the acreage within this project does meet this requirement? Provide additional information in Attachment G on how the project currently satisfies or will satisfy this requirement.

☐ Yes ☒ No

C4. Structural elements (standing and lying dead wood): Does the project currently meet the standing dead tree carbon stock requirement? Provide additional information in Attachment G on how the project currently satisfies or will satisfy this requirement.

☐ Yes ☒ No

D. Is the anticipated alternative land use commercial, residential, or agricultural?

☒ Yes ☐ No

If "yes," indicate the maximum slope of the Project Area:

The maximum slope of the Project Area is 38.6%.

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E. Is the anticipated alternative land use commercial, residential, or recreational? If "yes," proceed to questions E1, E2, and E3. Otherwise, skip to question F. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
E1. Indicate the proximity of the Project Area to metropolitan areas.
E2. Indicate the proximity of the Project Area to grocery and fuel services and accessibility of those services:
E3. Indicate the population growth (people per year) within 180 miles of the Project Area:
F. Is mining the anticipated alternative land use? If "yes," describe the extent of mineral resources existing in the Project Area: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G. Describe the management activities that will lead to increased carbon stocks in the Project Area compared to the baseline: Refer to "DLT_Listing_Form_Supplemental.pdf"
H. Is this project being implemented and conducted as the result of any law, statute, regulation, court order, or other legally binding mandate? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If answered "yes" above explain:
I. Will the offset project employ broadcast fertilization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J. Does the offset project take place on land that was part of a previously listed and verified Forest Offset Project on any registry or program? If "yes," proceed to questions J1 and J2. Otherwise, skip to Part VII. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J.1. Was the previous Forest Offset Project terminated due to an Unintentional Reversal? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

PART VII: CARBON STOCK INVENTORY

- A. Provide a general description of the inventory methodology to be used to quantify carbon stocks for each required carbon pool in the forest project's offset boundary. The inventory methodology must describe the information required in Appendix A (b) of the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015.

AC-1 Standing Live: Refer to "DLT_Listing_Form_Supplemental.pdf"
AC-3 Standing Dead: Refer to "DLT_Listing_Form_Supplemental.pdf"

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AC-6 Soil (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-7 Carbon in in-use forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-8 Forest product carbon in landfills (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC- 9 Biological emissions from site preparation:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-13 Biological emissions from clearing of forestland outside the Project Area:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-17 Biological emissions from decomposition of forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

B. Describe the calculation methodologies to be used to determine metric tons per acre for each of the carbon pools included in the Offset Project Data Report.

AC-1 Standing Live:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-3 Standing Dead:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-6 Soil (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-7 Carbon in in-use forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-8 Forest product carbon in landfills (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC- 9 Biological emissions from site preparation:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-13 Biological emissions from clearing of forestland outside the Project Area:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-17 Biological emissions from decomposition of forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

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C. Provide a summary of the inventory of carbon stocks for each carbon pool.

AC-1 Standing Live:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-3 Standing Dead:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-6 Soil (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-7 Carbon in in-use forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-8 Forest product carbon in landfills (if applicable):

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC- 9 Biological emissions from site preparation:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-13 Biological emissions from clearing of forestland outside the Project Area:

Refer to "DLT_Listing_Form_Supplemental.pdf"

AC-17 Biological emissions from decomposition of forest products:

Refer to "DLT_Listing_Form_Supplemental.pdf"

D. Provide the calculation of the offset project's reversal risk rating and expected contribution to the Forest Buffer Account.

Refer to "DLT_Listing_Form_Supplemental.pdf"

PART VIII: OFFSET PROJECT BASELINE

A. Describe the highest value alternative land use identified in the appraisal. Supporting documentation is required. Submit a full copy of the appraisal as attachment labeled "Attachment H." See Part X of this listing document for more information.

Refer to "DLT_Listing_Form_Supplemental.pdf"

B. Provide an estimate of the rate of conversion and removal of onsite carbon stocks.

Refer to "DLT_Listing_Form_Supplemental.pdf"

C. Compare the fair market value of the anticipated alternative land use for the Project Area with the value of the current forested land use.

Refer to "DLT_Listing_Form_Supplemental.pdf"

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D. Provide the calculation for the Discount for Uncertainty of Conversion Probability.

Refer to "DLT_Listing_Form_Supplemental.pdf"

E. Describe the project's modeling plan, following the requirements and methods in Appendix B(h) of the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015. A matrix documenting any and all legal constraints affecting forest management activities in the project area, labeled "Attachment I", is required. See Part X of this listing document for more information.

Refer to "DLT_Listing_Form_Supplemental.pdf"

F. Estimate the project's baseline onsite carbon stocks and provide a qualitative description. Explain any annual changes in baseline carbon stocks over time. A graph portraying the baseline onsite carbon stocks, labeled "Attachment J," and a diagram of the baseline incorporating all required carbon stocks, labeled "Attachment K," are required. See Part X of this listing document for more information.

Refer to "DLT_Listing_Form_Supplemental.pdf"

G. Identify the approved growth model that will be used for the project.

FVS-SN

H. Provide an estimate of carbon that will be stored long-term in harvested wood products in the baseline.

Refer to "DLT_Listing_Form_Supplemental.pdf"

PART IX: ADDITIONAL QUESTIONS

A. Have any lands within the Project Area ever been listed or registered with an offset project registry or program in the past?

☐ Yes ☒ No

If answered "yes" above, identify the registry or program and provide details on the issued credits below:

B. Have greenhouse gas emission reductions or removal enhancements associated with lands within the Project Area been credited or claimed for the purpose of greenhouse gas mitigation or reduction goals, whether in a voluntary or regulatory context?

☐ Yes ☒ No

If answered "yes" above, identify the registry or program and provide details on the issued credits below:

Registry/Program:

Reporting Period(s):

Vintage(s):

Number of Credits Issued:

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PART X: ATTACHMENTS


- A. If the answer to Part IV.A is "yes," provide documentation (e.g., deed of trust, title report, etc.) showing the OPO's ownership interest in the property and its interest in the trees and standing timber on the property. If the answer to Part IV.A is "no," provide documentation supporting the explanation of the OPO's right to undertake and list the project.
- B. If the answer to Part IV.E is "public," provide documentation demonstrating explicit approval of the offset project's management activities and baseline including any public vetting processes necessary to evaluate management and policy decisions concerning the offset project. ☒ N/A
- C. If the project is located on one of the categories of Tribal land listed in Part IV(F), provide documentation demonstrating that the land within the Project Area is owned by a tribe or private entity. Also, provide documentation that demonstrates the existence of a limited waiver of sovereign immunity between ARB and the governing body of the Tribe entered into pursuant to section 95975(l) of the Cap-and-Trade Regulation. ☒ N/A
- D. Provide descriptions and a georeferenced GIS shapefile(s) of the Project Area including:
1. Governing jurisdictions and latitude/longitude coordinates
 2. Public and private roads (shapefile only)
 3. Towns (shapefile only)
 4. Major watercourses (4th order or greater), water bodies, and watersheds (shapefile only)
 5. Topography (shapefile only)
 6. Townships, ranges, and sections (shapefile only)
 7. Existing land cover and land use (description with optional shapefile)
 8. Forest vegetation types (description with optional shapefile)
 9. Site classes (descriptions with optional shapefile)
 10. Land pressures and climate zone/classification (description with optional shapefile)
 11. Historical land uses, current zoning, and projected land use within the Project Area (description with optional shapefile)
- E. If a Qualified Conservation Easement (QCE) has been recorded, provide a copy. The listing information contained in this form and the documents attached to it will eventually be submitted to CARB so submitting a copy of the QCE as an attachment to this listing document fulfills the requirement in Section 7.1.1(a)(20) of the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015 to provide CARB with a copy. If no QCE has been recorded, provide supporting documentation demonstrating the planned or completed dedication of the land in the Project Area to continuous forest cover through a Qualified Conservation Easement or transfer to public ownership.
- F. Provide documentation demonstrating that the type of anticipated land use conversion is legally permissible per the requirements of Section 3.4.1(c)(3) and Section 5.3 of the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015.
- G. Provide additional information on how the project satisfies the Natural Forest Management criteria set forth in table 3.1 of Section 3.1(a)(1).
- H. Provide a full copy of the appraisal that was prepared for the Project Area per the requirements in Section 3.4.2(b)(3) of the Compliance Offset Protocol U.S. Forest Projects, June 25, 2015.
- I. Attach a matrix documenting any and all legal constraints affecting forest management in the project boundary. Matrix must include:
1. A description of each constraint
 2. The applicable geographic range for each constraint
 3. The local, state, or federal agency associated with each constraint
 4. A narrative describing the effect of the constraint on forest management
 5. A description of the modeling used to implement the constraint
- J. Attach a graph portraying the baseline onsite carbon stocks with time depicted on the x-axis and metric tons CO₂e depicted on the y-axis that meets the requirements of Section 7.1.1(a)(29).
- K. Attach a diagram of the baseline incorporating all required carbon stocks.

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PART XI: ATTESTATIONS AND OPO SIGNATURE

Initial:	I certify under penalty of perjury under the laws of the State of California the GHG reductions and/or GHG removal enhancements for		
RBE	Project Name:	from Crediting Period State Date:	to Crediting Period End Date:
	Green Assets - DLT Avoided Conversion Project	09/08/2021	09/07/2046
	will be measured in accordance with the Compliance Offset Protocol Rice Cultivation Projects, June 25, 2015, and all information required to be submitted to ARB is true, accurate, and complete.		
Initial:	I understand I am voluntarily participating in the California Greenhouse Gas Cap-and-Trade Program under title 17, article 5, and by doing so, I am now subject to all regulatory requirements and enforcement mechanisms of this program and subject myself to the jurisdiction of California as the exclusive venue to resolve any and all disputes arising from the enforcement of provisions in this article.		
RBE			
Initial:	I understand that the offset project activity and implementation of the offset project must be in accordance with all applicable local, regional, and national environmental and health and safety laws and regulations that apply to the offset project location. I understand that offset projects are not eligible to receive ARB or registry offset credits for GHG reductions and GHG removal enhancements that are not in compliance with the requirements of the Cap-and-Trade Program.		
RBE			

In signing this form, I certify under penalty of perjury of the laws of California that the information contained in this form is true, accurate, and complete. I further certify that I am an Account Representative of the Offset Project Operator (OPO).

Printed Name: Robert Bailey Evans, IV	Title: Vice President, Green Assets, Inc.
Signature: 	Date: 03/04/2022