



Verification Statement

First Environment, Inc. (First Environment), a New Jersey Corporation headquartered at 10 Park Place, Suite 504 Bldg 1A, Butler, NJ 07405 USA provides this verification statement to True Manufacturing, Inc. and the American Carbon Registry (ACR) as a deliverable of the verification process for the following Projects: ("the Projects")

Project Name	ACR Project ID	Reporting Period
Advanced Refrigeration US49 - ARS 005	ACR640	1/1/2020 – 12/31/2020
Advanced Refrigeration CAL - ARS 005B	ACR641	1/1/2020 – 12/31/2020
Advanced Refrigeration CAN - ARS 005C	ACR642	1/1/2020 – 12/31/2020

This verification covers the calendar year 2020 reporting periods for the Projects and was conducted against the American Carbon Registry Standard, Version 7.0, December 2020 (ACR Standard) and the ACR-approved methodology "Methodology for the Quantification, Monitoring, Reporting and Verification of Greenhouse Gas Emissions Reductions and Removals from Advanced Refrigeration Systems," Version 2.0 (the Methodology).

The objective of verification activities is to assure the Projects' conformance with the verification criteria and that the requirements of the ACR Validation and Verification Standard, Chapter 8.B are met. First Environment's role as the verifier is to provide an independent, third-party assessment of the Projects' conformance with the verification criteria. First Environment was retained to provide verification services for the Projects' GHG emission reductions assertion based on the following scope:

- *Boundaries of the assertion:* The operation of the refrigeration equipment, emissions resulting from the recharging and servicing of that equipment, and end-of-life (EOL) / disposal emissions;
- *The physical infrastructure, facilities, and activities within the assertion:* Stand-Alone Commercial Refrigeration equipment; and
- *GHG sources, sinks, and reservoirs included within the assertion:* Emissions reductions (expressed in units of Carbon Dioxide equivalents (CO₂-e) resulting from refrigerant replacement; Project emissions from use of eligible refrigerant R-290 (propane)).

Based on the assessments performed and the historical evidence collected, First Environment concludes that the Projects' GHG emissions reductions, due to the transition to advanced refrigeration equipment incorporating a low-GWP refrigerant for the period from January 1 to December 31, 2020 can be considered with a reasonable level of assurance:

- consistent with the GHG Project Plan,
- in conformance with the ACR Standard and the Methodology,
- without material discrepancy.

Verified results show¹:

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January 1, 2020 – December 31, 2020	Total
Baseline Emissions (m.t.CO ₂ e)	367,108
Project Emissions (m.t.CO ₂ e)	61
Emissions Reductions (m.t.CO ₂ e)*	367,047

*As measured and calculated in accordance with the Project Methodology

¹ Totals may not sum due to rounding

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January 1, 2020 – December 31, 2020	Total
Baseline Emissions (m.t.CO ₂ e)	18,613
Project Emissions (m.t.CO ₂ e)	8
Emissions Reductions (m.t.CO ₂ e)*	18,605

*As measured and calculated in accordance with the Project Methodology

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January 1, 2020 – December 31, 2020	Total
Baseline Emissions (m.t.CO ₂ e)	16,106
Project Emissions (m.t.CO ₂ e)	4
Emissions Reductions (m.t.CO ₂ e)*	16,102

*As measured and calculated in accordance with the Project Methodology

Lead Verifier Signature



Michael M. Carim
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Date: 12/14/2021

Independent Internal Review Signature



James Wintergreen
Senior Associate

Date: 12/14/21