

10 November 2021

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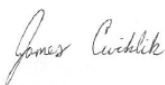


Dear American Carbon Registry (ACR),

We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the Bluesource – Massachusetts Tri-City Improved Forest Management Project for both 16 September 2018 to 15 September 2019 reporting period and 16 September 2019 to 15 September 2020 reporting period. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by Bluesource LLC against relevant ACR standards and the approved methodology. The verification was carried out against Version 4.0 of the ACR Standard and Version 1.2 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion and reported GHG emission reductions or removal enhancements as set out below conform to the verification criteria and are without material discrepancy, as defined by the ACR.

Reported Greenhouse Gas Emission Reductions or Removal Enhancements	
Period	Emission Reductions/Removal Enhancements (tCO ₂ e)
16 September 2018 to 31 December 2018	36,930
1 January 2019 to 15 September 2019	89,045
16 September 2019 to 31 December 2019	35,127
1 January 2020 to 16 September 2020	85,027

Lead Auditor Approval	 James Cwiklik, 28 October 2021
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Internal Reviewer Approval

Michael Hoe, 10 November 2021