



Verification Statement

First Environment, Inc. (First Environment), a New Jersey Corporation headquartered at 10 Park Place, Suite 504 Bldg 1A, Butler, NJ 07405 USA provides this verification statement to True Manufacturing, Inc. and the American Carbon Registry (ACR) as a deliverable of the verification process for the following Projects: ("the Projects")

Project Name	ACR Project ID	Reporting Period
Advanced Refrigeration US49 - ARS 004	ACR598	1/1/2019 – 12/31/2019
Advanced Refrigeration CAL - ARS 004B	ACR599	1/1/2019 – 12/31/2019
Advanced Refrigeration CAN - ARS 004C	ACR600	1/1/2019 – 12/31/2019

This verification covers the calendar year 2019 reporting periods for the Projects and was conducted against the American Carbon Registry Standard, Version 6.0, July 2019 (ACR Standard) and the ACR-approved methodology "Methodology for the Quantification, Monitoring, Reporting and Verification of Greenhouse Gas Emissions Reductions and Removals from Advanced Refrigeration Systems," Version 2.0 (the Methodology).

The objective of verification activities is to assure the Projects' conformance with the verification criteria and that the requirements of the ACR Validation and Verification Standard, Chapter 8.B are met. First Environment's role as the verifier is to provide an independent, third-party assessment of the Projects' conformance with the verification criteria. First Environment was retained to provide verification services for the Projects' GHG emission reductions assertion based on the following scope:

- *Boundaries of the assertion:* Manufacturing plants where refrigeration unit manufacture occurs and use phase of the manufactured refrigeration units;
- *The physical infrastructure, facilities, and activities within the assertion:* Stand-Alone Commercial Refrigeration equipment; and
- *GHG sources, sinks, and reservoirs included within the assertion:* Emissions reductions (expressed in units of Carbon Dioxide equivalents (CO₂-e) resulting from refrigerant replacement; Project emissions from use of eligible refrigerant R-290 (propane)).

Based on the assessments performed and the historical evidence collected, First Environment concludes that the Projects' GHG emissions reductions, due to the transition to advanced refrigeration equipment incorporating a low-GWP refrigerant for the period from January 1 to December 31, 2019 can be considered with a reasonable level of assurance:

- consistent with the GHG Project Plan,
- in conformance with the ACR Standard and the Methodology,
- without material discrepancy.

Verified results show¹:

ACR598

January 1, 2019 – December 31, 2019	Total
Baseline Emissions (m.t.CO ₂ e)	401,521
Project Emissions (m.t.CO ₂ e)	68
Emissions Reductions (m.t.CO ₂ e)*	401,452

*As measured and calculated in accordance with the Project Methodology

¹ Totals may not sum due to rounding

ACR599

January 1, 2019 – December 31, 2019	Total
Baseline Emissions (m.t.CO ₂ e)	44,581
Project Emissions (m.t.CO ₂ e)	9
Emissions Reductions (m.t.CO ₂ e)*	44,571

*As measured and calculated in accordance with the Project Methodology

ACR600

January 1, 2019 – December 31, 2019	Total
Baseline Emissions (m.t.CO ₂ e)	34,732
Project Emissions (m.t.CO ₂ e)	6
Emissions Reductions (m.t.CO ₂ e)*	34,725

*As measured and calculated in accordance with the Project Methodology

Lead Verifier Signature

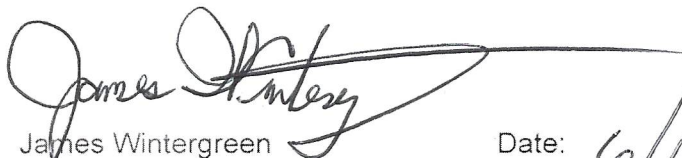


Michael M. Carim
Senior Associate

Date:

6/1/2021

Independent Internal Review Signature



James Wintergreen
Senior Associate

Date:

6/1/21