

Verification Statement

First Environment, Inc. (First Environment), a New Jersey Corporation headquartered at 10 Park Place, Suite 504 Bldg 1A, Butler, NJ 07405 USA provides this verification statement to True Manufacturing, Inc. and the American Carbon Registry (ACR) as a deliverable of the verification process for the following Projects: ("the Projects")

Project Name	ACR Project ID	Reporting Period
Advanced Refrigeration - US49 ARS Project 001	ACR479	1/1/2016 – 12/31/2016
Advanced Refrigeration - CAL ARS Project 001B	ACR526	1/1/2016 – 12/31/2016
Advanced Refrigeration - CAN ARS Project 001C	ACR527	1/1/2016 – 12/31/2016
Advanced Refrigeration - US49 ARS Project 002	ACR480	1/1/2017 – 12/31/2017
Advanced Refrigeration - CAL ARS Project 002B	ACR528	1/1/2017 – 12/31/2017
Advanced Refrigeration - CAN ARS Project 002C	ACR529	1/1/2017 – 12/31/2017
Advanced Refrigeration - US49 ARS Project 003	ACR481	1/1/2018 – 12/31/2018
Advanced Refrigeration - CAL ARS Project 003B	ACR530	1/1/2018 – 12/31/2018
Advanced Refrigeration - CAN ARS Project 003C	ACR531	1/1/2018 – 12/31/2018

This verification covers the calendar year 2016, 2017 and 2018 reporting periods for the Projects and was conducted against the American Carbon Registry Standard, Version 5.1, July 2018 (ACR Standard) and the ACR-approved methodology "Methodology for the Quantification, Monitoring, Reporting and Verification of Greenhouse Gas Emissions Reductions and Removals from Advanced Refrigeration Systems," Version 2.0 (the Methodology).

The objective of verification activities is to assure the Projects' conformance with the verification criteria and that the requirements of the ACR Validation and Verification Standard, Chapter 8.B are met. First Environment's role as the verifier is to provide an independent, third-party assessment of the Projects' conformance with the verification criteria. First Environment was retained to provide verification services for the Projects' GHG emission reductions assertion based on the following scope:

- *Boundaries of the assertion:* Manufacturing plants where refrigeration unit manufacture occurs and use phase of the manufactured refrigeration units;
- *The physical infrastructure, facilities, and activities within the assertion:* Stand-Alone Commercial Refrigeration equipment; and
- *GHG sources, sinks, and reservoirs included within the assertion:* Emissions reductions (expressed in units of Carbon Dioxide equivalents (CO₂-e) resulting from refrigerant replacement; Project emissions from use of eligible refrigerant R-290 (propane)).

Based on the assessments performed and the historical evidence collected, First Environment concludes that the Project's GHG emissions reductions, due to the transition to advanced refrigeration equipment incorporating a low-GWP refrigerant for the periods from January 1 to December 31, 2016, January 1 to December 31, 2017, and January 1 to December 31, 2018, can be considered with a reasonable level of assurance:

- consistent with the GHG Project Plan,
- in conformance with the ACR Standard and the Methodology,
- without material discrepancy.

Verified results show¹:

ACR479

Reporting Period: January 1, 2016 through December 31, 2016	Total
Baseline Emissions (tCO ₂ e)	199,658
Project Emissions (tCO ₂ e)	33
Emissions Reductions (tCO ₂ e)*	199,624

*As measured and calculated in accordance with the Project Methodology

ACR 526

Reporting Period: January 1, 2016 through December 31, 2016	Total
Baseline Emissions (tCO ₂ e)	21,145
Project Emissions (tCO ₂ e)	4
Emissions Reductions (tCO ₂ e)*	21,141

*As measured and calculated in accordance with the Project Methodology

ACR527

Reporting Period: January 1, 2016 through December 31, 2016	Total
Baseline Emissions (tCO ₂ e)	17,456
Project Emissions (tCO ₂ e)	3
Emissions Reductions (tCO ₂ e)	17,453

*As measured and calculated in accordance with the Project Methodology

ACR480

Reporting Period: January 1, 2017 through December 31, 2017	Total
Baseline Emissions (tCO ₂ e)	324,412
Project Emissions (tCO ₂ e)	55
Emissions Reductions (tCO ₂ e)*	324,357

ACR 528

Reporting Period: January 1, 2017 through December 31, 2017	Total
Baseline Emissions (tCO ₂ e)	41,389
Project Emissions (tCO ₂ e)	7
Emissions Reductions (tCO ₂ e)*	41,381

*As measured and calculated in accordance with the Project Methodology

ACR529

Reporting Period: January 1, 2017 through December 31, 2017	Total
Baseline Emissions (tCO ₂ e)	32,474
Project Emissions (tCO ₂ e)	6
Emissions Reductions (tCO ₂ e)*	32,468

*As measured and calculated in accordance with the Project Methodology

¹ Totals may not sum due to rounding

ACR481

Reporting Period: January 1, 2018 through December 31, 2018	Total
Baseline Emissions (tCO ₂ e)	371,524
Project Emissions (tCO ₂ e)	63
Emissions Reductions (tCO ₂ e)*	371,461

*As measured and calculated in accordance with the Project Methodology

ACR530

Reporting Period: January 1, 2018 through December 31, 2018	Total
Baseline Emissions (tCO ₂ e)	52,260
Project Emissions (tCO ₂ e)	9
Emissions Reductions (tCO ₂ e)*	52,251

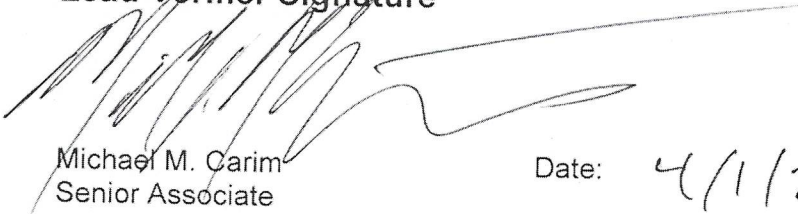
*As measured and calculated in accordance with the Project Methodology

ACR531

Reporting Period: January 1, 2018 through December 31, 2018	Total
Baseline Emissions (tCO ₂ e)	37,050
Project Emissions (tCO ₂ e)	7
Emissions Reductions (tCO ₂ e)*	37,043


*As measured and calculated in accordance with the Project Methodology

Lead Verifier Signature


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Senior Associate

Date: 4/1/2021

Independent Internal Review Signature


James Wintergreen
Senior Associate

Date: 4/1/2021