

11 November 2020

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Dear American Carbon Registry,

We provide here a brief statement on the conclusion SCS Global Services (SCS) has reached regarding the GHG assertion as documented in the monitoring report describing the GHG emission reductions or removal enhancements attributed to the Bluesource – Shafer-Tuuk Improved Forest Management Project for the reporting periods from 30 March 2019 to 29 March 2020. The overall goal of the third-party verification was to review impartially and objectively the claimed GHG emission reductions/removal enhancements claimed by the Shafer-Tuuk Tree Farm LLC, the project proponent, against relevant ACR standards and the approved methodology. The verification was carried out against Version 5.0 of the ACR Standard and Version 1.2 of the Improved Forest Management Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands, in addition to other normative references as relevant.

SCS concludes, with no qualifications or limitations and with a reasonable level of assurance, that the GHG assertion conforms to the verification criteria and is without material discrepancy, as defined by the American Carbon Registry. The quantity of GHG emission reductions/removal enhancements thus verified by SCS is set out below.

Annual Emission Reduction in Metric Tons (tCO ₂ e)					
Reporting Period	Vintage	Start Date	End Date	Net GHG Emission Reductions (tCO ₂ e)	Quantity of Buffer Credits (tCO ₂ e)
3	2019	30 March 2019	31 December 2019	40,758	7,764
3	2020	1 January 2020	29 March 2020	13,096	2,494
TOTAL				53,854	10,258



Lead Auditor Approval	 Alexa Dugan, 11 November 2020
Internal Reviewer Approval	 Michael Hoe, 11 November 2020