

Verification Statement

Submitted to: Jessica Orrego

Verification Body: Ruby Canyon Environmental, Inc.
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Lead Verifier: Zach Eyler
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Ruby Canyon Environmental, Inc. (RCE) conducted the verification of the ACR114 GreenTrees ACRE (Advanced Carbon Restored Ecosystem) project (Project) for the reporting period January 1, 2018 – December 31, 2019. The verification was conducted to the ACR Standard, October 2010, v2.1, the ACR Forest Carbon Project Standard, November 2010, v2.1 and the ACR Methodology for Afforestation and Reforestation of Degraded Land, v1.0, March 2011 and associated tools.

Based upon the processes, procedures and evidence reviewed, RCE concludes that the GHG assertion is a fair representation of the Project emission reductions or removals resulting during the reporting period. RCE confirms that the GHG assertion is:

- Without material discrepancy, and
- Verified to a reasonable level of assurance.

The verified emission reductions or removals are below.

Vintage	GHG Reductions and Removals (mtCO ₂ e)	Risk Buffer (mtCO ₂ e)	Emission Reductions (mtCO ₂ e)
2018	308,550	51,267	257,283
2019	1,364,185	226,668	1,137,517
Total	1,672,735	277,935	1,394,800

Lead Verifier Signature



Zach Eyler

Internal Peer Reviewer Signature



Bonny Crews