
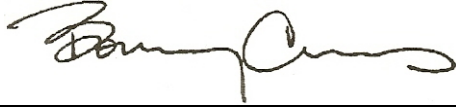


| OFFSET VERIFICATION STATEMENT                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                         |                                  |                                                                                                                                 |                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| <i>OPR<br/>Staff<br/>Use<br/>Only</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Date Statement Received:                | OPR Tracking Number:             | Date Statement Reviewed:                                                                                                        | <i>OPR<br/>Staff<br/>Use<br/>Only</i> |
| <b>PART I. OFFSET PROJECT INFORMATION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                         |                                  |                                                                                                                                 |                                       |
| Offset Project Name:<br>Blue Source - Powellton Improved Forest Management Project                                                                                                                                                                                                                                                                                                                                                                                                                         |                                         | OPR Project ID#:<br>ACR267       | ARB Project ID# (if known):<br>CAFR5207                                                                                         |                                       |
| OPO Name:<br>Quercus West Virginia, LLC                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                         | APD Name (if applicable):<br>N/A |                                                                                                                                 |                                       |
| Reporting Period Start Date:<br>5/1/2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Reporting Period End Date:<br>4/30/2019 |                                  | Final OPDR's Total GHG Reductions:<br>130,386                                                                                   |                                       |
| <b>PART II. VERIFICATION INFORMATION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                         |                                  |                                                                                                                                 |                                       |
| Verification Body (VB) Name:<br>Ruby Canyon Engineering, Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                         |                                  | VB ID Number:<br>H2-19-008                                                                                                      |                                       |
| 1. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being free of offset material misstatement?                                                                                                                                                                                                                                                                                                                                       |                                         |                                  | <input checked="" type="checkbox"/> Yes<br><input type="checkbox"/> No                                                          |                                       |
| 2. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being in conformance with the quantification, monitoring, and metering requirements of the Cap-and-Trade Regulation?                                                                                                                                                                                                                                                              |                                         |                                  | <input checked="" type="checkbox"/> Yes<br><input type="checkbox"/> No                                                          |                                       |
| 3. Does this Offset Verification Statement attest that the submitted Offset Project is reasonably assured of being in conformance with all other requirements of the Cap & Trade Regulation and in compliance with all local, regional, and national regulatory requirements, except for any time period excluded pursuant to section 95973(b)(1)?                                                                                                                                                         |                                         |                                  | <input checked="" type="checkbox"/> Yes<br><input type="checkbox"/> No                                                          |                                       |
| 4. As a result of the three attestations above, what is the Final Offset Verification Statement? <i>(see table in attached instructions)</i><br><br>(Note: Qualified Positive is not allowed for U.S. Forest projects.)                                                                                                                                                                                                                                                                                    |                                         |                                  | <input checked="" type="checkbox"/> Positive<br><input type="checkbox"/> Qualified Positive<br><input type="checkbox"/> Adverse |                                       |
| 5. Qualifying Statement (required for Qualified Positive or Adverse Offset Verification Statements):<br>N/A                                                                                                                                                                                                                                                                                                                                                                                                |                                         |                                  |                                                                                                                                 |                                       |
| <b>Part III. ATTESTATIONS AND SIGNATURES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                         |                                  |                                                                                                                                 |                                       |
| <b>Part III.A Lead Verifier</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                         |                                  |                                                                                                                                 |                                       |
| As the lead verifier for this offset verification, I certify under penalty of perjury under the laws of the State of California that the offset verification team has carried out all offset verification services as required by sections 95977.1, 95977.2, and the applicable Compliance Offset Protocol and the findings are true, accurate, and complete and have been independently reviewed by an independent reviewer as required under sections 95977.1(b)(3)(R)(1.) through 95977.1(b)(3)(R)(3.). |                                         |                                  |                                                                                                                                 |                                       |
| SIGNATURE:<br>                                                                                                                                                                                                                                                                                                                                                                                                          |                                         | PRINTED NAME:<br>Zach Eyler      |                                                                                                                                 |                                       |
| TITLE:<br>Vice President                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                         | DATE:<br>2/4/2020                |                                                                                                                                 |                                       |

**Part III.B Independent Reviewer**

As the independent reviewer, I certify under penalty of perjury under the laws of the State of California that I have conducted an independent review of the offset verification services and findings on behalf of the verification body as required by this article and that the findings are true, accurate, and complete.

**SIGNATURE:****PRINTED NAME:**

Bonny Crews

**TITLE:**

Senior Environmental Scientist

**DATE:**

2/4/2020

**Part III.C Verification Body Officer**

I concur with the verification opinion rendered in this Offset Verification Statement, and I certify that I am duly authorized to represent and legally bind the Offset Verification Body on all matters related to this form.

**SIGNATURE:****PRINTED NAME:**

Zach Eyler

**TITLE:**

Vice President

**DATE:**

2/4/2020