

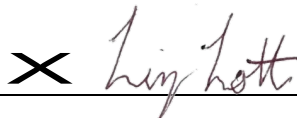
American Carbon Registry Carbon Offset Project Listing Form

Instructions: Please fill out the below questions as completely and accurately as possible based on current project details. We understand some details may be adjusted prior to the validation of the full GHG Project Plan.

This form is required for all new ACR projects submitted for listing review per the Project Development Trajectory requirements presented in the ACR Program Standard, Chapter 6. Project Proponents should review the ACR eligibility criteria in the latest ACR Program Standard, Chapter 3, as well as the requirements of the relevant ACR-approved methodology to assess project eligibility prior to submitting this form.

This form must be completed and executed by a duly authorized representative of the Project Proponent.

General Project Details	
ACR Project ID	ACR506
Project Title	Bluesource - Greenleaf IFM Project
Chosen Methodology: Name and Version	Improved Forest Management for Non-Federal U.S. Forestlands Version 1.3
Applicable version of ACR Standard	ACR Standard Version 6.0
Project Location(s)	Alger, Baraga, Chippewa, Delta, Dickinson, Gogebic, Houghton, Iron, Luce, Mackinac, Marquette, Menominee, Ontonagon and Schoolcraft counties in Michigan. Iron county in Wisconsin.
Project Start Date	4/11/2019
Crediting Period	4/11/2019-4/10/2039
Expected first Reporting Period	4/11/2019-4/10/2020
Summary Description of Project	The Bluesource - Greenleaf IFM Project is located on over 24,000 acres of Laurentian Mixedwood forest in Michigan. By committing to maintain forest CO2 stocks through sustainable management,

	the project will provide significant climate benefits through carbon sequestration.
Process Questions	
Was/Is this Project Listed on Another Registry?	No
Will all relevant monitoring, metering and quantification requirements be followed as written in methodology?	Yes
Does the Project Proponent maintain undisputed title to all potential offsets that is clear, unique and uncontested?	Yes
Will the GHG Project Plan be validated within the timeframe required by the ACR Standard, Chapter 3, Table 2?	Yes
Is there an existing law, regulation, statute, legal ruling, or other regulatory framework in effect as of the project Start Date that mandates the Project Activity or effectively requires the GHG emissions reductions?	No
Project Management	
Project Proponent	Greenleaf Timber Holding, INC
Technical Consultants, if any	Bluesource, LLC
Additional Affiliated Parties, if any	
Signature	
Project Proponent Representative Submitting Form: Name and Title	Liz Lott, Director - Forest Carbon Projects, Bluesource LLC
Signature	
Date	10/7/2019