

Verification Statement

Client Name: Bluesource

Project Proponent: Doe Mountain Recreation Authority

Project: Bluesource – Doe Mountain Improved Forest Management Project (Project ID: ACR398)

Verification Body: SCS Global Services

2000 Powell Street, Suite 600

Emeryville, CA 94608

Lead Verifier: James Cwiklik

Submitted to: American Carbon Registry

Statement Date: 16 April 2019

The SCS Greenhouse Gas Verification Program has conducted a verification of the Bluesource – Doe Mountain Improved Forest Management Project (ACR398) against the requirements of the American Carbon Registry (ACR) and the assessment criteria, as listed below, for the reporting period October 10, 2017 to October 9, 2018. SCS used documentation supplied by Bluesource as the basis for its evaluation. SCS performed the verification activities to a reasonable level of assurance and applied a materiality threshold of $\pm 5\%$. The objectives of this assessment were to:

- Assess conformance of the Project Plan and the Monitoring Report and supporting documentation to the requirements of the criteria;
- Evaluate the methodologies for determination of the baseline scenario and additionality, for monitoring and quantification of GHG reductions, and for quality assurance and control;
- Evaluate the quantification of the baseline and ex ante estimate of project GHG removal enhancements, leakage assessment, and procedures followed in determining the non-permanence risk assessment;
- Evaluate reported net GHG emission reductions and removals;
- Evaluate whether the measurement and monitoring systems in place are capable of delivering high quality carbon stock measurements; and
- Verify the reported emissions reductions and removals for the first reporting period.

The verification was performed against the following criteria:

- American Carbon Registry (ACR) Standard, Version 5.1 (July 2018)
- ACR Validation and Verification Guidelines, Version 1.1 (May 2018)
- ACR's IFM Methodology for Quantifying GHG Removals and Emission Reductions through Increased Forest Carbon Sequestration on Non-Federal U.S. Forestlands Version 1.3, April 1, 2018 (Methodology)

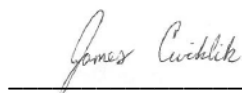
- ISO 14064-3: 2006, Greenhouse Gases – Part 3: Specification with guidance for the validation and verification of GHG assertion

SCS Global Services has performed the verification to determine whether the Project Plan conforms to the requirements of the verification criteria. This assessment included review of the Project Plan, Monitoring Plan and supporting documents, as well as a visit to the project site 31 October 2018 through 2 November 2018.

Based on the verification activities conducted, SCS Global Services has reached the conclusion, with a reasonable level of assurance, that the project has been designed and, for the reporting period from October 10, 2017 to October 9, 2018, implemented in accordance with the verification criteria. This statement attests that SCS can provide reasonable assurance that the above GHG assertion conforms to the requirements of the American Carbon Registry and the criteria listed above and is without material discrepancy. The audit team can confirm the following:

- The actual gross number of ERTs, 153,475 tCO₂e associated with the Monitoring Report has been verified. The 18% buffer deduction is 27,627 tCO₂e, yielding a net GHG emission reduction of 125,848 ERTs.

Annual Emission Reduction in Metric Tons (tCO ₂ e)		
Reporting Period	Net GHG Emission Reductions (tCO ₂ e)	Gross GHG Emission Reductions (tCO ₂ e)
October 10, 2017 to October 9, 2018	125,848	153,475


James Cwiklik, Lead Verifier

16 April 2019

Date



16 April 2019

Date

Letty Brown, Technical Reviewer

