

HMWCF-I (ACR268/CAFR5208) RP2 Annual OPDR Part V.A

***The changes below are copied from the Initial Reporting Period's Annual OPDR. No additional changes to the Listing information were made in the Reporting Period 2 Annual OPDR.**

Annual OPDR Part V.A.1 – Updates to the Commencement Date/Reporting Period

Initial OPDR Part II – The Commencement Date was updated to 7/14/2016 to coincide with the recordation of Memorandum of Easement

Annual OPDR Part V.A.4 – Updates to the Offset Project Area

Initial OPDR Part V.A – Total project acreage was updated to reflect correct boundaries and strata. Assessment areas were revised to reflect the updated Project Area.

Initial OPDR Part V.B – Governing jurisdictions were updated to include only counties that the revised Project Area is located in.

Initial OPDR Part V.C – Updated to clarify how the Project Area was determined based off of the Qualified Conservation Easement and appraisal.

Initial OPDR Part V.E – Forest vegetation types were updated based on strata.

Initial OPDR Part V.F – Updated to clarify how site classes/site indices were determined.

Initial OPDR Part V.G – Updated climate zones based on revised Project Area.

Initial OPDR Part V.H – Updated to reflect the revised Project Area.

Initial OPDR Part V.I – Updated species composition and age class based on recent inventory data. Specified third-party certification from the American Tree Farm System to ensure sustainable management practices.

Initial OPDR Part VI.A.1 – Updated to specify that a Memorandum of Easement was recorded in each county, monumenting the execution of a QCE in accordance with ARB QCE requirements in Section 3.5 of the Protocol. The last Memorandum was recorded on July 14, 2016.

Initial OPDR Part VI.A.3 – Updated to specify terms in the easement that affect forest management.

Initial OPDR Part VI.C.2 – Updated to clarify how the project will meet the species diversity requirement.

Initial OPDR Part VI.C.3.c – Updated to clarify how the project will meet the age class requirement.

Initial OPDR Part VI.C.4 – Updated the amount of structural elements in the Project Area.

Initial OPDR Part VI.D – Updated to specify that the slope of this site ranges from 0% to 39%, with 99% of the tracts being less than 20%.

Initial OPDR Part VI.J – Clarified the project was previously listed with another voluntary program

Annual OPDR Part V.A.5 – Updates to the Carbon Stock Inventory

Initial OPDR Part VII.A – Clarified inventory methodology

Initial OPDR Part VII.B – Clarified calculation methodology

Initial OPDR Part VII.C – Updated carbon stocks based on recent inventory data.

Initial OPDR Part VII.D – Updated carbon stocks based on recent inventory data.

Initial OPDR Part VII.E – Updated reversal risk rating. The wildfire risk was reduced due to the medium level of fuel treatment being implemented on the property. To reduce the risk of wildfire, prescribed burns are implemented to achieve a medium level of fuel treatment. Prescribed burns have occurred historically, and the Forest Management Plan includes an aggressive prescribed burn plan on an annual rotation to ensure that fuel treatment is maintained in the future. The updated reversal risk rating resulted in a change to the project's contribution to the buffer account.

Annual OPDR Part V.A.6 – Updates to the Offset Project Baseline

Initial OPDR Part VIII.B – Updated the rate of conversion to reflect the timeframe outlined in the conversion quote planning documentation.

Initial OPDR Part VIII.C – Updated the fair market value comparison to reflect revised Project Area.

Initial OPDR Part VIII.D – Updated the fair market value comparison to reflect revised Project Area. Avoided Conversion Discount factor remained 0%.

Initial OPDR Part VIII.E – Clarified modeling plan

Initial OPDR Part VIII.F – Updated baseline carbon stocks based on recent inventory data and the updated conversion timeframe.

Initial OPDR Part VIII.I – Updated estimate of carbon stored in harvested wood products in the baseline based on recent inventory data.

Annual OPDR Part V.A.7 – Other Updates

Initial OPDR Part IX – Clarified the project was previously listed with another voluntary program

Attachment A – Updated deeds to reflect revised Project Area

Attachment D – Updated maps to reflect revised Project Area

Attachment F – Updated appraisal to reflect revised Project Area

Attachment G – Updated to include additional legal opinion letter

Attachment H/I – Updated to reflect recent inventory data and modeling