

Verification Statement

Submitted to: Jessica Orrego

Verification Body: Ruby Canyon Engineering, Inc.
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Lead Verifier: Zach Eyler
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Ruby Canyon Engineering, Inc. (RCE) conducted the verification of the ACR114 GreenTrees ACRE (Advanced Carbon Restored Ecosystem) project (Project) for the reporting period January 1, 2016 – December 31, 2017. The verification was conducted to the ACR Standard, October 2010, v2.1, the ACR Forest Carbon Project Standard, November 2010 – v2.1 and the ACR Methodology for Afforestation and Reforestation of Degraded Land, Version 1.0, March 2011 and associated tools.

Based upon the processes, procedures and evidence reviewed, RCE concludes that the GHG assertion is a fair representation of the Project emission reductions or removals resulting during the reporting period. RCE confirms that the GHG assertion is:

- Without material discrepancy, and
- Verified to a reasonable level of assurance.

The verified emission reductions or removals are below.

Vintage	GHG Reductions and Removals (mtCO ₂ e)	Risk Buffer (mtCO ₂ e)	Emission Reductions (mtCO ₂ e)
2016	165,976	33,195	132,781
2017	1,107,890	221,577	886,313
Total	1,273,866	254,772	1,019,094

Lead Verifier Signature



Zach Eyler

Internal Peer Reviewer Signature



Bonny Crews