
Verification Statement

Submitted To: Jessica Orrego – ACR Chief Technical Officer

Verification Entity: Environmental Services, Inc. - Forestry, Carbon, and GHG Services Division
Corporate Offices at:
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Lead Verifier: Shawn McMahon (smcmahon@esinc.cc / 330-833-9941)

GHG Project Plan: The GreenTrees ACRE (Advanced Carbon Restored Ecosystem) project (validated 13 December 2013) - prepared by GreenTrees, LLC. The project's initial verification was conducted as part of ACR's program requirements for GHG offset projects (Afforestation/Reforestation).

The initial and annual verification included the initial validation and verification of carbon sequestered through A/R on 64 newly aggregated tracts (16,522.23 acres) for soil organic carbon only, and the annual verification of 313 existing instances (74,970.96 acres) for aboveground biomass, belowground biomass, dead wood, soil organic carbon, and wood products. The project asserts emissions removals (sequestration) of 468,698 tCO₂e for 2014 and 586,230 tCO₂e for 2015.

This verification statement (Initial) confirms that Environmental Services, Inc., (ACR-Approved Verifier) has evaluated the GHG assertion by GreenTrees (Project Proponent) covering the period from 01 January 2014 to 31 December 2015 according to the protocols outlined by the American Carbon Registry and ISO, specifically: ACR Standard, Version 2.1 (October 2010), ACR Forest Carbon Project Standard, Version 2.1 (November 2010), ACR Validation and Verification Guideline for, Version 1.1 (June 2012), ISO 14064-3:2006, and ISO 14065:2013.

Environmental Services, Inc., (ACR-Approved Verifier) confirms all verification activities including objectives, scope and criteria, level of assurance and the project's adherence to the Forest Carbon Project Standard (Version 2.1) and the validated GHG Project Plan (version 14, dated 13 December 2011), as documented in the verification report GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project 2015.2 Initial and Annual Verification Report (2014-2015 Vintages) dated 04 May 2017 are complete. ESI concludes without any qualifications or limiting conditions that the GHG assertions made by the GreenTrees ACRE (Advances Carbon Restored Ecosystem) project for the 2014 and 2015 reporting period are without material discrepancy and that the verification activities provide a reasonable level of assurance as defined by ACR (Forest Carbon Project Standard, Version 2.1).

The GHG assertion within the Monitoring Report (dated 03 May 2017) provided by GreenTrees, LLC and verified by ESI has resulted in the GHG emission removal of 468,698 tCO₂ equivalents by the project during the verification period/reporting period (01 January 2014 to 31 December 2014) and 586,230 tCO₂ equivalents by the project during the verification period/reporting period (01 January 2015 to 31 December 2015).

2014 GHG Reductions or Removals	Units
Baseline Emissions / Reductions	0 tCO ₂ e
Project Emissions	468,698 tCO ₂ e
Leakage	0 tCO ₂ e
Uncertainty Deduction Rate	0 %
Risk Buffer (20.5%)	96,083 tCO ₂ e
2014 GHG emission removals total (tCO₂e)	468,698 tCO₂e*
Total Emission Reduction Tonne(s) (ERTs)	468,698 ERTs*

*Gross of risk buffer (20.5%)

2015 GHG Reductions or Removals	Units
Baseline Emissions / Reductions	0 tCO ₂ e
Project Emissions	586,230 tCO ₂ e
Leakage	0 tCO ₂ e
Uncertainty Deduction Rate	0 %
Risk Buffer (20.5%)	120,177 tCO ₂ e
2015 GHG emission removals total (tCO₂e)	586,230 tCO₂e*
Total Emission Reduction Tonne(s) (ERTs)	586,230 ERTs*

*Gross of risk buffer (20.5%)



Attestation:

Shawn McMahon

Lead Verifier (Print Name)

Janice McMahon

Senior Internal Reviewer (Print Name)

Lead Verifier (Signature)

Date: 21 May 2017

Senior Internal Reviewer (Signature)

Forestry, Carbon, and GHG Division Director

Date: 21 May 2017

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