



Annual Verification Statement (v2)

Submitted To: Jessica Orrego - Director of Forestry

Verification Entity: Environmental Services, Inc. - Forestry, Carbon, and GHG Services Division
Corporate Offices at:
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Lead Verifier: Shawn McMahon (smcmahon@esinc.cc / 330-833-9941)

GHG Project Plan: The GreenTrees ACRE (Advanced Carbon Restored Ecosystem (13 December 2011) - prepared by GreenTrees, LLC. The project's annual verification was conducted as part of ACR's program requirements for GHG offset projects (Afforestation/Reforestation).

The 2013 annual verification included the initial validation and verification of carbon sequestered through A/R on all 77 new tracts (19,287.12 acres), including the 2013 planting year for Series: C/NS, E, and NS (1,571.93 acres) as well as the verification of the 1995-2013 planting years for Series CF2014.1 (17,715.19 acres). The GHG assertion provided by the GreenTrees and verified by ESI has resulted in the GHG emission removal of 477,297 tCO₂ equivalents by the project during the verification period/reporting period 01 January 2013 to 31 December 2013. 97,846 tCO₂ equivalents will need to be deposited into the buffer.

This verification statement (annual) confirms that Environmental Services, Inc., (ACR-Approved Verifier) has evaluated the GHG assertion by GreenTrees (Project Proponent) covering the period from 01 January 2013 to 31 December 2013 according to the protocols outlined by the American Carbon Registry and ISO, specifically: ACR Standard, October 2010 – v2.1, ACR Forest Carbon Project Standard, November 2010 – v2.1, ACR Validation and Verification Guideline, June 2012-v1.1, ISO 14064-3:2006, and ISO 14065:2007.

Environmental Services, Inc., (ACR-Approved Verifier) confirms all verification activities including objectives, scope and criteria, level of assurance and the project's adherence to the Forest Carbon Project Standard (Version 2.1) and the validated GHG Project Plan (version 14, dated 13 December 2011), as documented in the verification report entitled GreenTrees ACRE (Advanced Carbon Restored Ecosystem) Project 2013 Annual Verification Report (v1, 13 April 2015) are complete. ESI concludes without any qualifications or limiting conditions that the GHG assertions made by the GreenTrees ACRE project for the 2013 reporting period are without material discrepancy and that the



verification activities provide a reasonable level of assurance as defined by ACR (Forest Carbon Project Standard, Version 2.1).

The GHG assertion provided by the GreenTrees and verified by ESI has resulted in the GHG emission removal of 477,297 tCO₂ equivalents by the project during the verification period/reporting period 01 January 2013 to 31 December 2013. 97,846 tCO₂ equivalents will need to be deposited into the buffer.

GHG Reductions or Removals	Units
Baseline Emissions / Reductions	0 tCO ₂ e
Project Emissions	477,297 tCO ₂ e
Leakage	0 tCO ₂ e
Uncertainty Deduction Rate	0%
2013 GHG emission removals total (tCO₂e)	477,297 tCO₂e *
Total Emission Reduction Tonne(s) (ERTs)	477,297 ERTs*

* Gross of risk buffer of 20.5%

Attestation:

Shawn McMahon

Lead Verifier (Print Name)

Janice McMahon

Senior Internal Reviewer (Print Name)

Lead Verifier (Signature)

Date: 12 May 2015

Senior Internal Reviewer (Signature)

Forestry, Carbon, and GHG Division Director

Date: 12 May 2015

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